

Message Text

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PAGE 01 STATE 094614

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ORIGIN COME-00

INFO OCT-01 EUR-12 ISO-00 EB-07 L-02 /022 R

DRAFTED BY COM/BEWT/EE/DMHUTCHINSON/BFC

APPROVED BY EB/OCA/REP/BEBYRON

COM/BEWT/EE/JATREICHEL

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COM/BEWT/OEWD/SRABRAHAMSON

STATE/EUR/EE/WSSHEPARD

EUR/EE/DMILLER

EB/EWT/JBEMIS

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R 241725Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY BUDAPEST

UNCLAS STATE 094614

E.O. 11652: NA

TAGS: HU, EFIN, ETRD

SUBJECT: NEW JOINT VENTURE LAW FOR HUNGARIAN ENTERPRISES

1. CHASE WORLD INFORMATION'S "EAST-WEST MARKETS" REPORT OF APRIL 21, 1975 MENTIONS THAT UNDER A NEW DECREE (4/1975-III. 27-KKM-PM) "HUNGARIAN ENTERPRISES MAY SET UP JOINT VENTURES ABROAD AND WILL BENEFIT FROM A SPECIAL RULING ON REPATRIATED PROFITS." THE ARTICLE, ENTITLED "JOINT VENTURE INCENTIVES" PROCEEDS TO OUTLINE THE BASIC PROVISIONS OF THE NEW DECREE.

2. EMBASSY REQUESTED TO TRANSMIT FULL TEXT OF NEW LAW, IF AVAILABLE, TO STATE/EUR/EE (MILLER) AND COMMERCE/BEWT/EE (HUTCHINSON). EMBASSY COMMENT ON NEW LAW WOULD ALSO BE APPRECIATED. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LAW, JOINT VENTURES
Control Number: n/a
Copy: SINGLE
Draft Date: 24 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE094614
Document Source: CORE
Document Unique ID: 00
Drafter: BEWT/EE/DMHUTCHINSON/BFC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750145-0296
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750420/aaaaasev.tel
Line Count: 49
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 08 JUL 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 JUL 2003 by SilvaL0>; APPROVED <03 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEW JOINT VENTURE LAW FOR HUNGARIAN ENTERPRISES
TAGS: EFIN, ETRD, HU
To: BUDAPEST
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006